The Census and ACS Reveal Economic Opportunities

Key Takeaways

1. Based upon FY2017, 8.79 percent of Florida’s total income relied upon Census-derived federal funding, contributing $86 billion to more than 300 programs.

2. Census-derived federal funding helps Florida train its workforce and pursue economic development. For example, Florida gains a combined $1 billion each year for Title I Grants to Local Education Agencies, providing financial assistance to schools with high percentages of students from low-income families; Community Development Block Grants, expanding economic and housing opportunities for residents with low income; and the Workforce Innovation and Opportunity Act, supporting career and training services for dislocated workers.

3. Economic development agencies use Census and ACS data, such as education levels and traffic patterns, to attract business investments.

4. The transparent data offered by the Census and ACS can attract investors from around the world, helping states to attain a competitive advantage within the global economy.

5. Census and ACS data enables businesses to make well informed decisions that better the livelihoods of communities. For example, without population data, companies may struggle to identify what areas hold high demand for their product or service, or where they can find a capable workforce.

Want to Learn More?

To learn about how the Census affects federal funding allocations, read: “Brief 7: Comprehensive Accounting of Census-Guided Federal Spending (FY2017),” (10 minutes)

To learn about Census-derived federal funding that influences economic development of Florida counties, read: “Florida Federal Funds from Five Key Census-Guided Programs,” (4 minutes)

To learn about the ways a complete Census count enhances business decisions, read: “The Economic Impacts of the 2020 Census and Business Uses of Federal Data,” (11 minutes)