HB 5 repeals the following economic incentive programs:

- Enterprise Florida (duties transferred to Dept. of Commerce, formerly Dept. of Economic Opportunity)
- Film Advisory Council
- Entertainment Industry Tax Credit
- Florida Space Business Incentives Act
- Qualified Defense Contractor and Space Flight Business Tax Refund Program
- Qualified Target Industry Tax Refund Program (QTI)
- Brownfield Redevelopment Bonus Refunds relating to QTI
- Economic Gardening Business Loan Pilot Program
- Economic Gardening Technical Assistance Pilot Program
- Quick Action Closing Fund; Innovation Incentive Program
- New Markets Tax Credit
- Microfinance Loan Program
- Motorsports Entertainment Complex
- Golf Hall of Fame
- International Game Fish Association World Center facility

VISIT Florida, Florida Sports Foundation (revised), and international trade and development duties of DEO become direct-support organizations of the Dept. of Commerce