Florida TaxWatch

Tax Facts: Back to School Sales Tax Holiday

PURCHASE IS TAX EXEMPT IF SALES PRICE LESS THAN:

YEAR	DATES	DAYS	CLOTHING/ FOOTWEAR	WALLETS/ BAGS	BOOKS	COMPUTERS	SCHOOL SUPPLIES	TAX S	TAX SAVINGS ¹ (MILLIONS)		
								STATI	LOCAL	TOTAL	
1998	August 15-21	7	\$50	NE ²	NE	NE	NE	\$16.	\$2.7	\$19.2	
1999	July 31 - Aug. 8	9	\$100	\$100	NE	NE	NE	\$30.0	\$4.7	\$34.7	
2000	July 29 - Aug. 6	9	\$100	\$100	NE	NE	NE	\$35.0	\$5.6	\$41.2	
2001	July 28 - Aug. 5	9	\$50	\$50	NE	NE	\$10	\$25.0	\$5.1	\$30.1	
2004	July 24 - Aug. 1	9	\$50	\$50	\$50	NE	\$10	\$29.8	\$ \$5.7	\$35.5	
2005	July 23-31	9	\$50	\$50	\$50	NE	\$10	\$31.	\$ \$6.6	\$37.9	
2006	July 22-30	9	\$50	\$50	\$50	NE	\$10	\$32.	\$7.2	\$39.3	
2007	August 4-13	10	\$50	\$50	\$50	NE	\$10	\$38.	\$8.5	\$46.6	
2010	August 13-15	3	\$50	\$50	\$50	NE	\$10	\$21.	\$4.8	\$26.1	
2011	August 12-14	3	\$75	\$75	NE	NE	\$15	\$25.	\$5.7	\$31.2	
2012	August 3-5	3	\$75	\$75	NE	NE	\$15	\$25.9	\$5.9	\$31.8	
2013	August 2-4	3	\$75	\$75	NE	\$750*	\$15	\$27.	\$6.3	\$34.0	
2014	August 1-3	3	\$100	\$100	NE	\$750**	\$15	\$32.	\$7.1	\$39.3	
								Total \$371.	\$75.9	\$446.9	

^{1.} Savings is the revenue impact as estimated by the Florida Revenue Estimating Conference at the time of passage.

Primary research: **Kurt Wenner, VP for Tax Research**Copyright © July 2014

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^{2.} NE = Not exempt from sales taxes

^{*} Computers exempt if sales price was less than \$750

^{**} First \$750 of computer sales price exempt